**ATA: Explanation for the financial statement of 2019**

On 31 Mar 2020, Ntaco Corporation explained the financial statement of 2019 as follows:

NTACO Corporation (stock code: ATA), headquarter: 99 Hung Vuong, My Quy Industrial Park, Long Xuyen City, An Giang Province explained to the State Securities Committee and Hanoi Stock Exchange, regarding the financial statement of 2019 for the disclaimer of opinion of Branch of Dat Viet Consultancy and Audit Co., Ltd in Ha Noi as follows:

Financial statements of NTACO Corporation for the fiscal year ended on December 31, 2019 truthfully and accurately reflected the business situation of the Company. However, on December 31, 2019, the auditor did not receive confirmations of customer debts along with short-term debts in excess of short-term assets shown in the financial statements. The auditing firm doubted its ability to operate continuously and the ability to repay its debts in 2020. Dat Viet Consultancy and Audit Co., Ltd in Ha Noi refused to give opinions

In 2020, NTACO Corporation will continue focusing on handling outstanding debts from previous years, consolidating working capital to develop production and business